25th CONGRESS, 3d Session.

H. R. 1133.

(Rep. No. 262.)

FEBRUARY 6, 1839.

Read twice, and committed to the Committee of the Whole House on the state of the Union.

Mr. R. M. T. Hunter, from the Select Committee to which the subject was referred, reported the following bill:

A BILL

To provide for the collection and disbursement of the public revenue.

1	Be it enacted by the Senate and House of Representatives
2	of the United States of America in Congress assembled, That
3	all money hereafter to be received by the United States for
4	customs shall be paid on four certain days, to wit: on the
5	day of ; on the
6	day of ; on the day of
7	; and on the day of .
8	The duties required by existing laws to be paid in cash here-
9	after, to be secured by bonds, with approved sureties, bearing
10	interest, at the rate of six per centum per annum, from their
11	date, until paid, and payable at the next fixed quarterly day,
12	unless they bear date within twenty days of that period, in
13	which case they are to be payable on the second succeeding
14	day fixed for payments to the United States. But, if the im-
15	porter be entitled to credit under the existing laws, the sum

due is to be diminished by a discount, at the rate of six per centum per annum, for the time through which the said credit extends, and the sum thus ascertained to be secured by bonds as aforesaid, under the limitations above prescribed.

SEC. 2. And be it further enacted. That if any bonds 1 thus given be not paid, wholly or in part, as may be demand-2 days thereafter, it shall be the ed, when due or within 3 duty of the collector to whom they are payable to sue out of 4 the clerk's office of the Federal court within his district a 5 distringus, which he shall cause to be levied upon the lands. 6 tenements, goods, and chattels of the obligor or obligors in de-7 fault, as aforesaid. And it shall be the duty of the marshal, 8 immediately upon the levy of the said writ, to give notice 9 thereof to the owners of the said property, if they can be 10 found within his district; and he shall proceed to sell, at publie auction, to the highest bidder, for cash, so much of the 12 said property as may be necessary to satisfy the said debt and 13 costs, after having publicly advertised the same for 14 days It shall moreover be his duty to pay the money beforehand. 15 thus received, upon the next receipt day, to the collector to 16 whom it was payable, unless otherwise ordered by the Secre-17 tary of the Treasury: Provided, however, That, upon tender 18 of a plea of non est factum, or a special plea, that the debt 19 was discharged on the very day when due or within thereafter, the said obligor or obligors shall be allowed to re-

22 plevy the said lands, tenements, goods, or chattels; and, in 23 this case, the said action is to be prosecuted in the Federal 24 court for the district in which it arose; upon condition, never-25 theless, that the plaintiff or plaintiffs in replevin shall verify 26 by oath either of the said pleas which may be tendered, and, 27 moreover, give bond, with sufficient sureties, to discharge the 28 costs of said action, together with the debt and interest there-29 on, at the rate of ten per centum per annum, until paid, in the event that the case is decided against him or them: And 31 provided, further, That, in the event of such a judgment, the 32 lien upon the property so distrained shall be considered as 33 having attached from the date of the levy of said distringus. 1 Sec. 3. And be it further enacted, That all debts due from 2 the United States shall be made payable, so far as practicable, 3 either upon the receipt days aforesaid, or else on four certain 4 days, occurring at intervals of three months and, fixed at not 5 more than twenty days, respectively, after the days fixed as 6 aforesaid for payments to the United States. These debts 7 to be made payable either on the next day of receipts or else 8 on the nearest day of disbursement. But if the public creditor should fail to present his claim at the place where payable 10 when due, or within days of that time, then the United 11 States to be absolved from all responsibility for any failure in 12 the disbursing agent at that place to pay the said creditor: 13 Provided, however, That the said agent and his sureties shall

- 14 be liable upon their official bond, at the suit of said creditor,
- 15 to pay to him any sums received for his use, but without in-
- 16 terest, except from the time of his demand.
 - 1 Sec. 4. And be it further enacted, That all requisitions
 - 2 on the Treasury Department by other departments of this
 - 3 Government, for sums to be disbursed at the next day fixed
 - 4 for that purpose, shall be made at least twenty days before the
 - 5 day fixed for public receipts, and next succeeding that of the
 - 6 requisition.
 - 1 SEC. 5. And be it further enacted, That the Secretary of
 - 2 the Treasury, after a comparison of the liabilities to and from
 - 3 the Government at the next succeeding days of receipt and
 - 4 disbursement, shall ascertain the probable surplus which will
 - 5 be due to the United States upon the next quarterly day of
 - 6 receipt, after collecting what will be sufficient to discharge
 - 7 the debts due from the Government at the next disbursing
 - 8 day, together with whatever sum may be needful as a cash
- 9 surplus for emergencies of the Department, not otherwise
- 10 provided for. The debtors of the United States to be entitled
- 11 to an extended credit upon the surplus thus ascertained, upon
- 12 their giving bonds with approved sureties, bearing interest
- 13, as aforesaid, up to the quarterly day of receipts next succeed-
- 14 ing that at which the original bond was due. Each public
- 15 debtor offering security as aforesaid to be entitled to this
- 16, further credit upon an equal proportion of his debt, which

- proportion is to be specified by public advertisement of the Secretary of the Treasury, at least twenty days before the next succeeding day of receipts. But all bonds given for the surplus as aforesaid to be wholly collected at the next quarter,
- 21 when due, before any portion is demanded of those bonds22 given when the debt for duties was incurred.
- SEC. 6. And be it further enacted, That all drafts upon any collector given to public creditors in discharge of a debt actually due, shall be made payable at the next succeeding day of receipts, and bear an interest of not less than
 - per centum per annum from their dates until payable. But the Secretary of the Treasury shall make no discrimination as to the rate of interest between the creditors of the United States; nor shall the payee or assignee
- 9 of said drafts be entitled to receive the said interest unless 10 they are presented on the day when due or within
- 11 days thereafter: Provided, however, That, if upon any day,
- 12 more drafts are presented upon any collector than can be ex-
- 13 tinguished by the proportion of debt to be collected by him
- 14 under the fifth section of this act, then he shall direct the
- 15 residue of the drafts to such other disbursing agent as the
- 16 Secretary of the Treasury may have previously selected,
- 17 whose duty itshall be to pay the same, with interest, up to
- 18 the date of its payment.
 - 1 Sec. 7. And be it further enacted, That if, at any time, a H. R. 1133 2

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draft bearing interest as aforesaid shall be presented at the 2 place where payable, when due, and there are no funds pro-3 4 vided to meet it there, either at that time or at the next disbursing day, as hereinbefore prescribed, then it shall be the 5 duty of the Secretary of the Treasury to cause the same to 6 be paid on the next succeeding day of receipts, with the inte-7 rest specified on its face, up to the time of payment, together 8 9 with damages; and he shall, moreover, be required, in his annual report, to inform Congress of the spe-10 cific instances in which such drafts have been passed over 11 to the next receipt day, together with the causes of the said 12 failure: Provided, however, That the assignees or payees of 13 said drafts shall not be entitled to demand either the said 14 15 interest or damages, unless he cause the same to be regularly protested upon the failure to pay the same in the modes 16 prescribed by this act. 17 Sec. 8. And be it further enacted, That nothing shall be 1 received in payment of the bonds given as aforesaid to the 2 United States but gold and silver coin, or the Treasury notes $\mathbf{3}$ of the United States, when any such are in circulation under 4 authority of law: Provided, however, That nothing here-5 in contained shall be so construed as to prevent the payee or 6 assignee of drafts drawn as before mentioned upon any col-7 lector from presenting the same by way of offset to any bonds 8 due from him to the United States, and payable at the place 9

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upon which the draft is drawn.